

## **Exhibit 2**

### **Syndicated Loan Deals Reviewed By Capstone**

#### **Selection Criteria**

1. Using “Bloomberg” information services, we searched all public filings filed with the SEC and included in the SEC’s EDGAR database during 1998 and 1999.
2. We focused our search on all public filings that:
  - a. Included credit agreements, executed between January 1, 1998 and December 31, 1999, and
  - b. Included credit agreements that provided for a default rate of interest, and
  - c. Included a reference to a Base Rate.
3. From the list generated, we selected all syndicated loans in which the syndicated deal size was between \$300 million and \$700 million.

**Exhibit 2 (Cont'd.)****Loan Syndications Reviewed By Capstone****Syndicated Loans - 1998**

\$300 million to \$700 million

Source: Bloomberg &amp; SEC Documents

Company	Amount (\$millions)	Default Rate Increase	Date
1 Capital Trust	\$ 355.0	5.0%	1/1/1998
2 Marriott International Inc	\$ 620.0	2.0%	1/30/1998
3 Magellan Health Services	\$ 700.0	2.0%	2/12/1998
4 Office Depot Inc	\$ 300.0	2.0%	2/20/1998
5 Lin Television Corp	\$ 345.0	2.0%	3/3/1998
6 Chesapeake Acquisition Corp	\$ 500.0	3.0%	3/9/1998
7 Greif Brothers	\$ 325.0	2.0%	3/30/1998
8 Young & Rubicam	\$ 400.0	2.0%	5/8/1998
9 Huntsman Packaging de Mexico	\$ 510.0	2.0%	5/14/1998
10 Dynatech Corp	\$ 370.0	2.0%	5/21/1998
11 Hospitality Properties Trust	\$ 300.0	2.0%	6/10/1998
12 American Tower LP	\$ 650.0	2.0%	6/16/1998
13 Arch Paging Inc	\$ 400.0	2.0%	6/29/1998
14 USEC Inc	\$ 700.0	2.0%	7/28/1998
15 Citation Corp	\$ 400.0	2.0%	8/3/1998
16 US Home Corp	\$ 300.0	2.0%	9/11/1998
17 Key Energy Group - Dawson	\$ 550.0	2.0%	9/14/1998
18 Duke Realty LP	\$ 450.0	2.0%	9/24/1998
19 Aimco-Apartment Investment & Management	\$ 400.0	3.0%	10/1/1998
20 Modis Professional Services Inc	\$ 500.0	2.0%	10/30/1998
21 Cornerstone Properties Inc	\$ 550.0	4.0%	11/3/1998
22 Palace Station	\$ 425.0	2.0%	11/6/1998
23 Autozone Inc	\$ 350.0	2.0%	11/13/1998
24 Developers Diversified Realty	\$ 375.0	2.0%	11/16/1998
25 Hechinger Co	\$ 600.0	2.0%	12/31/1998
26 Ames Department Stores Inc	\$ 650.0	2.0%	12/31/1998
27 Pharmerica-Amerisource Distribution Corp	\$ 325.0	2.0%	12/31/1998
28 Park Place Entertainment-RIO	\$ 650.0	2.0%	12/31/1998
High		\$ 700.0	5.0%
Low		\$ 300.0	2.0%
Mean		\$ 464.3	2.3%
Median		\$ 412.5	2.0%

**Exhibit 2 (Cont'd.)****Loan Syndications Reviewed By Capstone****Syndicated Loans - 1999**

\$300 million to \$700 million

Source: Bloomberg &amp; SEC Documents

Company	Amount (\$millions)	Default Rate		Date
		Increase		
1 Prison Realty Corp	\$ 650.0	2.0%		1/1/1999
2 Chesapeake Corp	\$ 450.0	2.0%		1/18/1999
3 Chesapeake Corp	\$ 450.0	2.0%		3/15/1999
4 Hechinger Co	\$ 700.0	2.0%		3/18/1999
5 SpectraSite Holdings	\$ 500.0	2.0%		4/20/1999
6 Bergen Brunswig Drug	\$ 600.0	2.0%		4/23/1999
7 Harrahs Entertainment Inc	\$ 375.0	2.0%		4/30/1999
8 Ceridian - ABR Information Services Inc	\$ 450.0	2.0%		6/7/1999
9 Wesco International Inc	\$ 400.0	2.0%		6/29/1999
10 Hechinger Co	\$ 700.0	2.0%		6/30/1999
11 Duke - Weeks Corp	\$ 450.0	2.0%		7/2/1999
12 National Golf Properties Inc	\$ 300.0	2.0%		7/30/1999
13 Concentra Managed Care Inc	\$ 475.0	2.0%		8/17/1999
14 Camden Property Trust	\$ 375.0	4.0%		8/18/1999
15 Station Casinos Inc	\$ 450.0	2.0%		8/25/1999
16 Kellwood Co	\$ 350.0	2.0%		8/31/1999
17 Checkpoint Systems	\$ 425.0	2.0%		10/1/1999
18 Flowserve Corp	\$ 460.0	2.0%		10/7/1999
19 Devon Energy Corp	\$ 475.0	2.0%		10/15/1999
20 Cooper Tire & Rubber Co	\$ 350.0	2.0%		10/15/1999
21 Lanier Worldwide Inc	\$ 700.0	2.0%		10/20/1999
22 Modis Professional Services Inc	\$ 500.0	2.0%		10/27/1999
23 Kilroy Realty Corp	\$ 400.0	6.0%		11/8/1999
24 Premcor - Huntway Refining Co	\$ 620.0	2.0%		11/19/1999
25 Health Management Associates	\$ 600.0	2.0%		11/30/1999
26 Citation Corp	\$ 360.0	2.0%		11/30/1999
27 Unicom Ent Corp	\$ 400.0	2.0%		12/17/1999

High	\$ 700.0	6.0%
Low	\$ 300.0	2.0%
Mean	\$ 480.2	2.2%
Median	\$ 450.0	2.0%